

BFCA Treasurer's Report (August 2019)
Calendar Year 2019

	Budgeted	Total Spent	(Over) Under Budget	June	July
Utilities					
City of Tallahassee	\$ 5,562.00	\$ 2,468.73	\$ 3,093.27	486.04	-
Total Utilities	5,562.00	2,468.73	3,093.27	486.04	-
Routine Maintenance					
Lake Doctors	3,150.00	1,406.00	1,744.00	200.00	206.00
Lawn Care	6,000.00	1,683.00	4,317.00	459.00	306.00
Backflow Valve Inspection	34.00	-	34.00	-	-
Entrance Maintenance on Lights	-	456.75	(456.75)	-	-
Grounds Maintenance	300.00	34.34	265.66	-	-
Fence Repair	-	-	-	-	-
No Trespassing Signs	-	553.78	(553.78)	-	5.95
Entrance Landscaping & Maintenance	-	-	-	-	-
Total Routine Maintenance	9,484.00	4,133.87	5,350.13	659.00	\$17.95
Emergency Maintenance					
Pump & Beaver Dam removal for Flooding on Brookside, Harvest, and Silverwood	-	3,115.94	(3,115.94)	-	-
Tree Removal over Brookside Blvd near Entrance	-	300.00	(300.00)	-	300.00
Boardwalk Repair	-	1,928.70	(1,928.70)	-	-
Pond Pump Repair	-	-	-	-	-
Pond Outflow Box Repairs	-	-	-	-	-
Total Emergency Maintenance	-	5,344.64	(5,344.64)	-	300.00
Other Maintenance/Common Area Projects -- Amenities					
Fix Drainage beside 1700 Silverwood	10,000.00	-	10,000.00	-	-
Wrap (Cage) Trees along Brookside Blvd	6,000.00	-	6,000.00	-	-
Remove remaining Beaver damaged trees	7,945.00	-	7,945.00	-	-
Pull beaver damaged trees out of pond	3,000.00	-	3,000.00	-	-
Fence Repairs/Replacements	-	2,037.32	(2,037.32)	-	1,320.87
Tree removal in common areas	-	4,600.00	(4,600.00)	-	2,350.00
Pond path improvements	4,000.00	-	4,000.00	-	-
Maintenance	2,849.75	-	2,849.75	-	-
Exotic plant eradication	1,500.00	-	1,500.00	-	-
Beaver trapper	3,150.00	4,705.00	(1,555.00)	2,325.00	-
Total Other Maintenance/Common Area Projects -- Amenities	38,444.75	11,342.32	27,102.43	2,325.00	3,670.87
Professional Fees					
Association Manager	5,400.00	7,225.00	(1,825.00)	450.00	450.00
Association Manager Meeting Attendance	-	135.00	(135.00)	-	-
Website Use Fee	216.00	-	216.00	-	-
Website Manager	900.00	-	900.00	-	-
Attorney Fees	3,000.00	1,537.50	1,462.50	-	-
Income Tax Preparation & Tax Payment	-	-	-	-	-
Quickbooks Online	150.00	-	150.00	-	-
Total Professional Fees	9,666.00	8,897.50	768.50	450.00	450.00
Office Supplies and Postage					
Office Supplies and Copying	-	400.61	(400.61)	-	8.87
Printing Mailing Notices to Residents	-	0.94	(0.94)	-	-
Food For Annual Meeting	-	-	-	-	-
Printing/Mailing Statements	-	-	-	-	-
Printing/Mailing Ballots	-	-	-	-	-
Mailings	-	-	-	-	-
Total Office Supplies and Postage	-	401.55	(401.55)	-	8.87
Insurance					
Liability Insurance -- 2 policies	3,915.00	-	3,915.00	-	-
Total Insurance	3,915.00	-	3,915.00	-	-
Fees and Permits					
Credit Card Fees	-	1.00	(1.00)	-	-
Bank Fee - Treasury Management	-	50.00	(50.00)	-	-
Fine Notices	900.00	-	900.00	-	-
Stormwater Management Permit (3yr)	-	-	-	-	-
FL Dept of State -- Annual Report	61.25	61.25	-	-	-
Total Fees and Permits	961.25	112.25	849.00	-	-
Rentals					
Storage (Cubsmart then Budget)	585.00	527.54	57.46	-	-
P.O. Box Rental	82.00	-	82.00	-	-
Hilaman Rental for Meetings (6@50)	300.00	150.00	150.00	-	-
Total Rentals	967.00	677.54	289.46	-	-
Budget Savings					
Emergency Funds	5,000.00	5,000.00	-	-	-
Saving for Roads	6,500.00	6,500.00	-	-	-
Total Budgeted Savings	11,500.00	11,500.00	-	-	-
	\$ 80,500.00	\$ 44,878.40	\$ 35,621.60	3,920.04	4,947.69

Amount spent, less emergency fund & road savings func

33,378.40

2019 Budget set for 131 Lots at \$500 per Lot and carrying over \$15,000 of surplus in the checking account at the end of 2018.

Expense Key for Funds Used		
Debit Card	CU/Bank Check	Paid through TPA&B System
Auto Debit	Written Check	Charged through Multi-Pass System

Balance in Accounts as of 8/4/2019:

Checking Account	53,355.13
Prepay Account	200.15
Road Savings Account	19,524.39
Emergency Fund	25,025.68
	108,105.35

Blairstone Forest Budget 2020**Revenue****Dues Revenues**

131	@ \$500 per Lot	\$ 65,500.00
Budgeted CarryForward (Amount Estimated Remaining in Checking Account)		<u>24,600.00</u>
Total Available to Spend		\$ 90,100.00

Expenses***Fixed Costs***

TPAM HOA Management Fee	\$ 5,400.00
Association Manager Meeting Attendance	\$ 135.00
Utilities	5,100.00
Pond Maintenance	3,150.00
Annual Meeting Expenses	100.00
Annual Report Fee	61.25
Storage Locker	510.00
Website Use Fee	216.00
Capital City Lawn Care	6,000.00
Attorney Fees	3,000.00
Backflow Valve Inspection	35.00
Liability Insurance	4,032.45
Meeting Room Rental	300.00
Quickbooks Online Fee	150.00
Office Supplies/Copying/Postage	500.00
Grounds Maintenance	300.00
P.O Box Rental	82.00
Total Fixed Costs	<u>\$ 29,071.70</u>

Variable Costs

Tree Removal in Common Areas	\$ 3,500.00
Wrap remaining trees at pond	\$ 1,500.00
Remove fallen trees from the pond	\$ 2,000.00
Pond path improvements	\$ 4,000.00
Other Maintenance and Repairs	\$ 6,000.00
Beaver trapper	\$ 3,150.00
Total Variable Costs	<u>\$ 20,150.00</u>

Set Aside for:

Roads	\$ 6,500.00
Emergency Fund	\$ 5,000.00
Total Set Aside:	<u>\$ 11,500.00</u>

Excess (deficit) in Assessment**Excess (deficit) per Lot (Total Excess/Deficit / 131)**

<u>\$ 29,378.30</u>
<u>\$ 224.26</u>