

BFCA Treasurer's Report (February 2020)

Calendar Year 2020		Total Budgeted Full Year	Total Spent Full Year	(Over) Under Budget Full Year	Jan.	Feb.
Utilities						
City of Tallahassee		\$ 5,100.00	\$ 931.60	\$ 4,168.40	\$ 500.41	\$ 431.19
	Total Utilities	5,100.00	931.60	4,168.40	500.41	431.19
Routine Maintenance						
Lake Doctors		3,150.00	412.00	2,738.00	206.00	206.00
Lawn Care		6,000.00	153.00	5,847.00	153.00	-
Backflow Valve Inspection		35.00	-	35.00	-	-
Grounds Maintenance		300.00	-	300.00	-	-
	Total Routine Maintenance	9,485.00	565.00	8,920.00	359.00	206.00
Other Maintenance/Common Area Projects -- Amenities						
Tree Removal in Common Areas		3,000.00	250.00	2,750.00	250.00	-
Wrap remaining trees at pond		2,000.00	-	2,000.00	-	-
Remove fallen trees from the pond		4,000.00	-	4,000.00	-	-
Pond path improvements		5,000.00	-	5,000.00	-	-
Repair Fences		4,928.30	502.06	4,426.24	-	502.06
Rebuild Small Bridge		-	11,145.58	(11,145.58)	-	11,145.58
Beaver trapper		6,000.00	-	6,000.00	-	-
	Total Other Maintenance/Common Area Projects -- Amenities	24,928.30	11,897.64	13,030.66	250.00	11,647.64
Professional Fees						
Association Manager		5,400.00	450.00	4,950.00	-	450.00
Association Manager Meeting Attendance		135.00	101.25	33.75	101.25	-
Website Use Fee		216.00	-	216.00	-	-
Attorney Fees		3,000.00	2,514.40	485.60	-	2,514.40
Income Tax Preparation & Tax Payment		-	-	-	-	-
Bill.com fees		-	-	-	-	-
Quickbooks Online		150.00	30.00	120.00	-	30.00
	Total Professional Fees	8,901.00	3,095.65	5,805.35	101.25	2,994.40
Office Supplies and Postage						
Office Supplies and Copying		500.00	8.57	491.43	-	8.57
Meeting Supplies		100.00	207.98	(107.98)	147.90	60.08
Other Supplies		-	-	-	-	-
Postage		-	118.15	(118.15)	118.15	-
	Total Office Supplies and Postage	600.00	334.70	265.30	266.05	68.65
Insurance						
Liability Insurance -- 2 policies		4,032.45	-	4,032.45	-	-
	Total Insurance	4,032.45	-	4,032.45	-	-
Fees and Permits						
Credit Card Fees		-	5.00	(5.00)	5.00	-
Bank Fee - Treasury Management		-	30.00	(30.00)	15.00	15.00
Bill.com - Bill Payment Software		-	70.75	(70.75)	38.25	32.50
File Storage to TPAM		-	30.00	(30.00)	30.00	-
Stormwater Management Permit (3yr)		-	-	-	-	-
FL Dept of State -- Annual Report		61.25	-	61.25	-	-
	Total Fees and Permits	61.25	135.75	(74.50)	88.25	47.50
Rentals						
Storage (Cubesmart then Budget)		510.00	487.30	22.70	-	487.30
P.O. Box Rental		82.00	(4.00)	86.00	-	(4.00)
Hilaman Rental for Meetings (6@\$50)		300.00	-	300.00	-	-
	Total Rentals	892.00	483.30	408.70	-	483.30
Budget Savings						
Emergency Funds		5,000.00	5,000.00	-	5,000.00	-
Saving for Roads		6,500.00	6,500.00	-	6,500.00	-
	Total Budgeted Savings	11,500.00	11,500.00	-	11,500.00	-
		\$ 65,500.00	\$ 28,943.64	\$ 36,556.36	\$ 13,064.96	\$ 15,878.68
Amount spent, less emergency fund & road savings fund		54,000.00	17,443.64			
			36,556.36	Difference		

2020 Budget set for 131 Lots at \$500 per Lot.
Expense Key for Fonts Used
Bill.com payment

Auto Debit

Transferred in Online Banking

Balances in Accounts as of 3/31/2020

Checking Account	56,830.58	
Prepay Account	200.22	<i>Needed for minimum balance requirement in this account.</i>
Road Savings Account	26,032.31	
Emergency Fund	30,035.54	